thecapitalfund.co.uk
Business Venture Finance
just for London

News Release

The Capital Fund invests in server appliance specialist ApplianSys

"Bridging the technology equity gap"

ApplianSys, which designs and builds server appliances, has attracted funding of £620,000. The Capital Fund, a £50 million venture capital fund that invests in fast growth companies in Greater London, co-led a syndicate of equity investors, alongside The London Technology Fund.

Server appliances are plug-and-play devices with integrated hardware and software, designed to do a specific job in a network. They offer IT managers an alternative to installing network applications on general purpose servers. Appliances are simpler to deploy and administer, more reliable and more secure, meaning lower costs and fewer headaches for technical staff. The funding round will enable the company to develop its products as a specialist whose core competence is appliancing, within a growing, fragmented market largely served by specialists in particular application niches.

Commenting on the fundraising, Mike Clark, Founder and Chief Executive Officer of ApplianSys, said: "We now have the support and resources we need to build ApplianSys into a European leader in the growing market for server appliances."

Stuart Nicol, Investment Manager at The Capital Fund, said: "Mike has grown ApplianSys successfully over the last 5 years. We were impressed by ApplianSys customers' high regard for the company's products. We are pleased to be supporting products that will make companies networks simpler, more secure and more reliable."

EDITOR NOTES

Press enquiries to Margaret Henry, PR Manager, The Capital Fund.
Tel: +44 (0) 1865 811199 Email: m.henry@oxin.co.uk

For further information: www.appliansys.com

The Capital Fund is managed by YFM Venture Finance Limited. YFM Venture Finance is authorised and regulated by the Financial Services Authority and is part of the YFM Group.